

UK Tax Rates Quick Reference Card 2026/27

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Income Tax (England, Wales, NI)

Band	Rate	Income Range
Personal Allowance	0%	Up to £12,570
Basic Rate	20%	£12,571 – £50,270
Higher Rate	40%	£50,271 – £125,140
Additional Rate	45%	Over £125,140

PA reduces by £1 for every £2 above £100k. Fully withdrawn at £125,140.

National Insurance 2026/27

Type	Rate	Threshold/Notes
Class 1 (Employee)	8%	£12,570 – £50,270
Class 1 (Employee)	2%	Above £50,270
Class 2 (Self-employed)	£3.50/week	Profits above £6,725
Class 4 (Self-employed)	6%	£12,570 – £50,270
Class 4 (Self-employed)	2%	Above £50,270

Dividend Tax

Band	Rate	Allowance
Basic Rate	8.75%	£500 (tax-free)
Higher Rate	33.75%	£500 (tax-free)
Additional Rate	39.35%	£500 (tax-free)

Capital Gains Tax

Asset Type	Basic Rate	Higher Rate	Annual Exempt
Residential Property	18%	24%	£3,000
Other Assets	10%	20%	£3,000

Inheritance Tax

Allowance	Amount	Rate Above
Nil-Rate Band	£325,000	40%
Residence Nil-Rate Band	£175,000	—
Combined (married)	Up to £1,000,000	—

Scottish Income Tax

Band	Rate	Income Range
Starter	19%	£12,570 – £14,876
Basic	20%	£14,877 – £26,562
Intermediate	21%	£26,563 – £43,662
Higher	42%	£43,663 – £75,000
Advanced	45%	£75,001 – £125,140
Top	48%	Over £125,140

Other Key Rates

Item	Rate / Amount
VAT Standard Rate	20%
VAT Reduced Rate	5%
Corporation Tax (main)	25%

Corporation Tax (small)	19%
Pension Annual Allowance	£60,000
Marriage Allowance	£1,260 transfer
Student Loan Plan 2	Threshold: £28,030
Child Benefit taper	£60,000 – £80,000

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